GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:687
ANSWERED ON:21.02.2003
ADB LOAN
C. SREENIVAASAN;M.H. AMBAREESH;YEMPARALA VENKATESWARA RAO

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government are seeking eight billon dollars aid from the Asian Development Bank over the next four years;

(b) if so, the sectors for which this aid has been sought; and

(c) the time likely to be taken to get this loan ?

Answer

SHRI ANANDRAO V. ADSUL -MINISTER OF STATE FOR FINANCE AND COMPANY AFFAIRS

(a) ,(b) & (c) The recent country strategy and programme mission 2003-06 of the Asian Development Bank(ADB) has proposed to provide assistance of US $ 7.5 billion to India during calendar years 2003 to 2006.These loans are proposed in transport, energy, urban infrastructure, financial, agriculture and natural resources sectors. The time taken to get these loans depends upon the processing schedules mutually agreed to and will vary from project to project.